

HYBRID MINERALS INC.

August 18, 2020 – Vancouver, British Columbia - Hybrid Minerals Inc. (TSX-V: HZ) (the “Company” or “Hybrid”) (Frankfurt:HM4) announces today that it has been reinstated for trading on the TSX Venture Exchange (the “Exchange”) effective August 18, 2020. In connection with the reinstatement, the Company will be convening an annual general shareholders’ meeting in October 2020 for the purposes of bringing the Company into compliance with Exchange policy 3.2, s. 4.1 with respect to holding its annual shareholders’ meeting. The Company intends to announce a notice and record date for the annual general meeting in the coming weeks.

The Company also announces a non-brokered private placement of up to 40,000,000 shares at a price of \$0.05 per share for gross proceeds of up to \$2,000,000, on a best efforts basis. The Company may pay finder’s fees in the relation to the private placement as permitted by the Exchange. The proceeds of the placement will be utilized for the retirement of current and accrued payables, general and administrative expenses and project identification and due diligence expenses. The Company has been conducting due diligence on resource exploration projects throughout North America with a view to complying with Exchange listing requirements. The private placement remains subject to Exchange approval.

The Company also announces the appointment of Jay Martin to the board of directors, effective immediately. Mr. Martin brings to the Company a history of project development and corporate consultative work in both the public and private markets. He is the CEO of Cambridge House International Inc., a global leader in investment conferences and content and a Director of the Entrepreneur Organization’s Vancouver Chapter.

“Glen Macdonald”
Chief Executive Officer

“Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.”

FOR ADDITIONAL INFORMATION CONTACT:

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This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any state in which such offer, solicitation or sale would be unlawful. The securities issued, or to be issued, under the Financing have not been, and will not be, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements.

This news release contains forward-looking information, which involves known and unknown risks, uncertainties and other factors that may cause actual events to differ materially from current expectations. Important factors – including the availability of funds, the results of financing efforts and the parties’ due diligence reviews, and general market conditions – that could cause actual results to differ materially from the Company’s expectations are disclosed in the Company’s documents filed from time to time on SEDAR (see www.sedar.com). Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. The company disclaims any intention or obligation, except to the extent required by law, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

We seek safe harbour.